



To the Annual General Meeting of Shareholders in Svenska Cellulosa Aktiebolaget SCA (publ.), Corporate Identity Number 556012-6293

Auditor's report, in accordance with the Swedish Companies Act (SFS 2005:551), 8:54, regarding whether there has been compliance with the guidelines for compensation to senior management resolved upon by the Annual General Meeting.

Introduction

We have examined the compliance of the Board of Directors and the Managing Director of Svenska Cellulosa Aktiebolaget SCA (publ.), during 2010, with the guidelines regarding compensation to senior management resolved upon by the Annual General Meeting of Shareholders on 26 April 2010 and the Annual General Meeting of Shareholders on 2 April 2009. The Board of Directors and the Managing Director are responsible for compliance with the guidelines. Our responsibility is to provide an opinion, based on our examination, to the Annual General Meeting regarding whether there has been compliance with the guidelines.

The focus and scope of the examination

The examination was performed in accordance with FAR SRS's recommendation RevR 8 Examination of Compensation to Senior Management in Stock Market Companies. This implies that we have planned and performed the examination in order to be able to provide an opinion, with reasonable assurance, regarding whether there has been compliance in all material respects with the guidelines resolved upon by the Annual General Meeting. The examination has covered the company's organisation and documentation of issues concerning compensation for members of senior management, new decisions concerning compensation and a selection of the payments made during the financial year to members of senior management. We believe that our examination provides a reasonable basis for our opinion, as provided below.

Opinion

In our opinion, the Board of Directors and Managing Director of Svenska Cellulosa Aktiebolaget SCA (publ.), during 2010, have complied with the guidelines prepared regarding compensation to members of senior management, as adopted at the Annual General Meeting of Shareholders on 26 April 2010 and the Annual General Meeting of Shareholders on 2 April 2009.

Stockholm, 22 February 2011
PricewaterhouseCoopers AB

A handwritten signature in blue ink, appearing to read 'Anders Lundin', is written over the printed name.

Anders Lundin
Authorised Public Accountant